

Vertex Announces Certified Integration for Coupa Business Spend Management Platform

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Vertex solution certified by Coupa to extend source-to-pay, invoice and compliance capabilities

KING OF PRUSSIA, Pa., June 28, 2021 (GLOBE NEWSWIRE) -- <u>Vertex, Inc.</u> (NASDAQ:VERX) ("Vertex"), a global provider of tax technology solutions, announced it is releasing Vertex[®] Indirect Tax *O Series*[®] for Coupa Software (NASDAQ:COUP), a new Vertex-built and supported integration to the Coupa Business Spend Management (BSM) platform.

Procurement and expense management can be an information-intensive process involving multiple business units and teams. With the addition of ever-evolving tax and regulatory compliance requirements, the complexity increases, making it difficult for finance and accounting teams to keep pace and properly manage.

"A major corporate focus around the globe is procurement and spend optimization," said Mark Rems, national transaction tax services practices leader at KPMG. "Companies are looking to solutions like Coupa to integrate source-to-pay processes, enhance visibility to overall spend, and implement internal controls. A critical component to automating procurement and maintaining compliance is managing indirect taxes, and the release of Vertex's integration to Coupa is a major step forward in helping companies get tax right from a vendor payment and accrual standpoint."

While the previous Coupa-built integration, provided customers with an initial level of support, the new Vertex integration enables users to leverage the Coupa-built Tax API and supports tax calculation on invoice validation, empowering clients with more control and oversight through automated and more accurate tax determination.

"With constantly changing tax regulations and requirements, specifically in the procurement process, the need for more accurate tax calculations is more imperative now than ever before," said Roger Goulart, executive vice president of Business Development and Alliances at Coupa. "The new Vertex integration with the Coupa BSM platform provides our customers with a streamlined solution for global tax management, compliance and reporting."

As a certified CoupaLink solution, the Vertex integration has achieved the requirements of the CoupaLink Certified Technology program. The <u>CoupaLink</u> program enables software partners to build complementary solutions that easily connect into the Coupa platform. Customers benefit by optimizing their business spend, reducing risk, and saving the cost of third-party software integration.

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About Vertex

Vertex, Inc. is a leading global provider of indirect tax software and solutions. The company's mission is to deliver the most trusted tax technology enabling global businesses to transact, comply and grow with confidence. Vertex provides cloud-based and on-premises solutions that can be tailored to specific industries for major lines of indirect tax, including sales and consumer use, value added and payroll. Headquartered in North America, and with offices in South America and Europe, Vertex employs over 1,200 professionals and serves companies across the globe.

For more information, visit <u>www.vertexinc.com</u> or follow on <u>Twitter</u> and <u>LinkedIn</u>.

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