



## Vertex Announces Pricing of Public Offering of Class A Common Stock by Selling Stockholder

November 18, 2022

KING OF PRUSSIA, Pa., Nov. 17, 2022 (GLOBE NEWSWIRE) -- Vertex, Inc. (NASDAQ:VERX) ("Vertex" or the "Company"), a global provider of tax technology solutions, announced today the pricing of an underwritten offering of 1,500,000 shares of its Class A common stock by Jeffrey R. Westphal at a price to the public of \$15.15 per share. The offering is expected to close on November 22, 2022, subject to the satisfaction of customary closing conditions. Vertex will not receive any of the proceeds from the sale of shares in the offering. Goldman Sachs & Co. LLC is serving as the sole underwriter for the offering.

A shelf registration statement relating to these securities was filed with the U.S. Securities and Exchange Commission ("SEC") on July 15, 2022, and was declared effective by the SEC on July 25, 2022. The registration statement may be obtained free of charge at the SEC's website at [www.sec.gov](http://www.sec.gov). The offering of Class A common stock is being made only by means of a prospectus supplement and accompanying prospectus. A final prospectus supplement and accompanying prospectus relating to and describing the final terms of the offering will be filed with the SEC and will be available on the SEC's website located at <http://www.sec.gov> or may be obtained, when available, from: Goldman Sachs & Co. LLC, Prospectus Department, 200 West Street, New York, NY 10282, telephone at 1-866-471-2526, facsimile: 212-902-9316 or by emailing [Prospectus-ny@ny.email.gs.com](mailto:Prospectus-ny@ny.email.gs.com).

**This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, sale or solicitation would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.**

### Forward-Looking Statements

All statements in this press release other than historical facts are forward-looking statements, which rely on a number of assumptions concerning future events, including whether or not the proposed offering will be consummated. Such statements are also subject to a number of uncertainties and factors outside Vertex's control. Such factors include, but are not limited to, uncertainty regarding and changes in global economic or market conditions and changes in government policies, laws, regulations and practices. Should any assumptions or these other uncertainties and factors materialize in ways that Vertex did not expect, actual results could differ materially from the forward-looking statements in this press release. While Vertex believes the assumptions underlying these forward-looking statements are reasonable under current circumstances, recipients should bear in mind that such assumptions are inherently uncertain. You are cautioned not to place undue reliance on such forward-looking statements or other information in this press release.

The forward-looking statements in this release reflect Vertex's expectations as of November 17, 2022. Except as required by applicable law, Vertex undertakes no obligation to update publicly any forward-looking statements for any reason after the date of this release to conform these statements to actual results or to changes in its expectations.

### About Vertex

Vertex, Inc. is a leading global provider of indirect tax solutions. The Company's mission is to deliver the most trusted tax technology enabling global businesses to transact, comply and grow with confidence. Vertex provides solutions that can be tailored to specific industries for major lines of indirect tax, including sales and consumer use, value added and payroll. Headquartered in North America, and with offices in South America and Europe, Vertex employs over 1,400 professionals and serves companies across the globe.

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