



For Immediate Release:

## Vertex Launches Advanced Cloud-Based Solution for VAT Compliance

*Product automates and simplifies compliance, offering scalability and expanded global coverage*

KING OF PRUSSIA, PA – August 11, 2021 – [Vertex, Inc.](#) (NASDAQ:VERX) (“Vertex” or the “Company”), a global provider of tax technology solutions, announced today the availability of the Vertex® Cloud VAT Compliance solution with advanced features that support the changing tax environment across Europe and other countries that require the digitalization of value-added tax (VAT) and goods and services tax (GST). The solution centralizes and streamlines compliance as companies enter new territories and indirect tax filings become more complex.

“As VAT legislation complicates an already highly-complex economic and regulatory environment, our next-generation solution can help businesses navigate global compliance challenges,” said Vertex CEO David DeStefano. “We are a trusted technology provider with a long history of customer co-innovation that accelerates time-to-value, and leveraged this proven approach to introduce a cloud solution for VAT that supports the digital transformation of tax.”

The advanced VAT compliance solution features integrated customizable rule-based data quality and validation tools, as well as workflow automation that maximizes data and return accuracy and minimizes risk of liability. Signature-ready returns and reports have been expanded for countries in Europe, Latin America, Asia, and Africa; and evolving VAT legislation including One Stop Shop (OSS), as well as real-time reporting.

“We value the co-innovation approach that Vertex has taken. We believe our collaboration with the Vertex product team will ensure a truly customer-oriented solution that enables multinational

companies to meet VAT compliance requirements, with features like workflow automation and data validation that will help us grow with confidence,” said National Instruments Indirect Tax Manager Marina Jukic.

As multinationals face ever-changing VAT compliance regulations and authorities are requiring increased transparency and real-time reporting, Vertex provides a single, end-to-end global solution that minimizes risk and helps solve compliance challenges.

For more information on Vertex Cloud VAT Compliance, visit our [website](#).

### **About Vertex**

[Vertex, Inc.](#) is a leading global provider of indirect tax software and solutions. The company’s mission is to deliver the most trusted tax technology enabling global businesses to transact, comply and grow with confidence. Vertex provides cloud-based and on-premise solutions that can be tailored to specific industries for major lines of indirect tax, including sales and consumer use, value added and payroll. Headquartered in North America, and with offices in South America and Europe, Vertex employs over 1,200 professionals and serves companies across the globe.

For more information, visit [www.vertexinc.com](http://www.vertexinc.com) or follow on [Twitter](#) and [LinkedIn](#).

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